

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

02-02190

IN RE
NELSON O'FARRIL SANTIAGO
ROSA MINELIE AYALA SERRANO
DEBTORS

CASE NO. 02-
CHAPTER 13

NOTICE OF FILING PETITION IN BANKRUPTCY UNDER CHAPTER 13
AND OF AUTOMATIC STAY OF SUITS

FILED
MAR 4 2002
U.S. BANKRUPTCY COURT
FOR THE DISTRICT OF
PUERTO RICO
MAR - 4 AM 9:22

You are hereby notified that **NELSON O'FARRIL SANTIAGO** and **ROSA MINELIE AYALA SERRANO** have filed a petition under Chapter 13 of Title 11, United States Code on MAR - 4 2002

Pursuant to the provisions of 11 USC §362, the filing of the petition by the above-named debtors operates as a stay of the commencement or continuation of any court or other proceeding against the debtors, of the enforcement of any judgment against them, of any act or the commencement or continuation of any court proceeding to enforce any lien on the property of the debtors, and of any court proceeding commenced for the purpose of rehabilitation of the debtors or the liquidation of their estate.

You are further notified that under Bankruptcy Act, 11 U.S.C. §1301, a creditor may not act, or commence or continue any civil action, to collect all or any part of a consumer debt of the debtors from any individual that is liable on such debt with the debtors.

This notice is sent to you by order of the United States Bankruptcy Judge.

MAR - 4 2002

San Juan, Puerto Rico, this _____

CELESTINO MATTA-MENDEZ, CLERK
U.S. BANKRUPTCY COURT

By: DEPUTY CLERK

Reg: *[Signature]*



2190-E

FORM B1 UNITED STATES BANKRUPTCY COURT PUERTO RICO DISTRICT OF PUERTO RICO PUERTO RICO DIVISION		Voluntary Petition
NAME OF DEBTOR (if individual, enter Last, First Middle): O'FARRIL SANTIAGO, NELSON	NAME OF JOINT DEBTOR (Spouse) (Last, First, Middle): AYALA SERRANO, ROSA MINELIE	
ALL OTHER NAMES USED BY THE DEBTOR IN THE LAST 6 YEARS (include married, maiden, and trade names): NONE	ALL OTHER NAMES USED BY THE JOINT DEBTOR IN THE LAST 6 YEARS (include married, maiden, and trade names): NONE	
SOC. SEC./TAX I.D. NO. (if more than one, state all): 582-89-5016	SOC. SEC./TAX I.D. NO. (if more than one, state all): 581-89-1106	
STREET ADDRESS OF DEBTOR: CARR 156 KM 57 HC 1 BO CANABON SEC POZO DULCE CAGUAS PR 00725	STREET ADDRESS OF JOINT DEBTOR: BONNEVILLE HEIGHTS #17 CALLE AGUAS BUENAS CAGUAS PR 00725	
COUNTY OF RESIDENCE OR OF THE PRINCIPAL PLACE OF BUSINESS: CAGUAS	COUNTY OF RESIDENCE OR OF THE PRINCIPAL PLACE OF BUSINESS: CAGUAS	
MAILING ADDRESS OF DEBTOR: HC 2 BOX 28576 CAGUAS PR 00725	MAILING ADDRESS OF JOINT DEBTOR: SAME	
LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (if different from street address above): NOT APPLICABLE		
Information Regarding the Debtor (Check the Applicable Boxes)		
VENUE (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.		
TYPE OF DEBTOR (Check all boxes that apply) <input checked="" type="checkbox"/> Individual(s) <input type="checkbox"/> Railroad <input type="checkbox"/> Corporation <input type="checkbox"/> Stockbroker <input type="checkbox"/> Partnership <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Other _____	CHAPTER OR SECTION OF BANKRUPTCY CODE UNDER WHICH THE PETITION IS FILED (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 11 <input checked="" type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Sec. 304 - Case ancillary to foreign proceeding	
NATURE OF DEBTS (Check one box) <input checked="" type="checkbox"/> Consumer/Non-Business <input type="checkbox"/> Business	FILING FEE (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3.	
CHAPTER 11 SMALL BUSINESS (Check all boxes that apply) <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. §101 <input type="checkbox"/> Debtor is and elects to be considered a small business under 11 U.S.C. §1121(e) (Optional)		
STATISTICAL/ADMINISTRATIVE INFORMATION (Estimates Only) <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		
ESTIMATED NO. OF CREDITORS: <input checked="" type="checkbox"/> 1-15 ESTIMATED ASSETS (thousands): <input checked="" type="checkbox"/> \$0 to \$50,000 ESTIMATED DEBTS (thousands): <input checked="" type="checkbox"/> \$0 to \$50,000		

02-02190

3580980

RECEIVED AND FILED
RELIEF ORDERED

2002 MAR -4 PM 9:19

U.S. BANKRUPTCY COURT
FOR THE DISTRICT OF
PUERTO RICO

Voluntary Petition (This page must be completed and filed in every case)		NAME OF DEBTOR(S): NELSON O'FARRIL SANTIAGO and ROSA MINELIE AYALA SERRANO	FORM B1, Page 2
PRIOR BANKRUPTCY CASE FILED WITHIN LAST 6 YEARS			
LOCATION WHERE FILED: DISTRICT OF PUERTO RICO	CASE NUMBER: 01-02565 ESL	DATE FILED: 3-7-01	
PENDING BANKRUPTCY CASE FILED BY ANY SPOUSE, PARTNER, OR AFFILIATE OF THE DEBTOR			
NAME OF DEBTOR: NONE	CASE NUMBER:	DATE:	
DISTRICT:	RELATIONSHIP:	JUDGE:	
SIGNATURES			
SIGNATURE(S) OF DEBTOR(S) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, U.S. Code, understand the relief available under each such chapter and choose to proceed under chapter 7. I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.		SIGNATURE OF DEBTOR (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	
X <u><i>Nelson O'Farill Santiago</i></u> Debtor: NELSON O'FARRIL SANTIAGO <u><i>Rosa Minelie Ayala Serrano</i></u> Joint Debtor: ROSA MINELIE AYALA SERRANO Telephone No. (if In Pro Per): Date: 03-05-01		X _____ Signature of Authorized Individual Name: Title: Date:	
X <u><i>Roberto Figueroa-Carrasquillo</i></u> Attorney: Roberto Figueroa-Carrasquillo Bar No.: 203614 Firm Name: Roberto Figueroa-Carrasquillo Address: PO BOX 193677 SAN JUAN PR 00919-3677 Telephone No: (787) 744-7699 Date: 03-05-01		SIGNATURE OF NON-ATTORNEY PETITION PREPARER I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. §110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document. Name: Social Security Number: Address:	
EXHIBIT A (To be completed if debtor is required to file periodic reports (e.g., forms 10K & 10Q) with the SEC pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:	
EXHIBIT B (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, U.S. Code, and have explained the relief available under each such chapter.		If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. X _____ Signature of Preparer Date:	
X _____ Attorney: Date:		A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 USC §110; 18 USC §156	

**UNITED STATES BANKRUPTCY COURT
FOR THE PUERTO RICO DISTRICT OF PUERTO RICO
PUERTO RICO DIVISION**

In re *NELSON O'FARRIL SANTIAGO*
and
ROSA MINELIE AYALA SERRANO

Case No. 02-
Chapter 13

/ Debtors

Attorney for Debtor: Roberto Figueroa-Carrasquillo

LIST OF CREDITORS

#	Creditor	Claim and Security	Claim Amount
1.	AEE PO BOX 363508 SAN JUAN PR 00936-3508	Utility bills	\$ 311.78
2.	CITIBANK AUTO LOAN PO BOX 71433 SAN JUAN PR 00936-7245	conditional sales contract TO BE PAID BY THIRD PARTY	\$ 8,000.00
3.	CITIBANK NA GPO BOX 71458 SAN JUAN PR 00936-1458	Credit card purchases VISA	\$ 520.05
4.	FIRST FEDERAL PO BOX 19327 SAN JUAN PR 00910-1427	conditional sales contract 1999 MIRAGE TECNICA	\$ 19,350.00
5.	ISLAND FINANCE BOX 233 CAGUAS PR 00726	consumer loan	\$ 2,000.00
6.	THE ASSOCIATES VILLA TURABO CALLE PINO G CAGUAS PR 00725	consumer loan	\$ 4,755.59

**UNITED STATES BANKRUPTCY COURT
FOR THE PUERTO RICO DISTRICT OF PUERTO RICO
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In re *NELSON O'FARRIL SANTIAGO*
and
ROSA MINELIE AYALA SERRANO

Case No. 02-
Chapter 13

/ Debtors

Attorney for Debtor: Roberto Figueroa-Carrasquillo

VERIFICATION OF CREDITOR MATRIX

The above named Debtor(s) hereby verify that the attached list of
creditors is true and correct to the best of our knowledge.

Dated: 3-1-02

Nelson O'Farrell Santiago
Debtor

Rosa Minelie Ayala Serrano
Joint Debtor

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

IN RE: * CASE NO. 01-
NELSON O'FARRIL SANTIAGO
ROSA MINELIE AYALA SERRANO * CHAPTER 13
DEBTOR(S) *

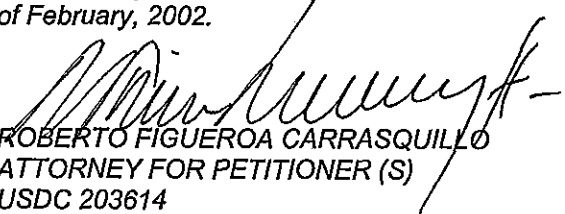
STATEMENT PURSUANT TO BANKRUPTCY RULE 2016(b)

The undersigned, pursuant to Rule 2016(b), Rules of Bankruptcy Procedure, state that:

1. The undersigned is the attorney for the debtor (s) in this case.
2. The compensation paid or promised to be paid by debtor (s) to the undersigned is as follows:
For legal services rendered, or to be rendered in contemplation of
and in connection with this case \$1,500.00
Prior to the filing of this statement, debtor (s) has paid \$ 100.00
Balance due \$1,400.00
3. The filing fee has been paid by debtor.
4. The services rendered or to be rendered include the following:
(a) Analysis of the financial situation, and the rendering advice and assistance to the debtor (s) in determining whether to file a petition under Title 11, U. S. C.
(b) Preparation and filing of the petition, schedules, statement of affairs and other documents required by the Court.
(c) Representation of debtor(s) at the first meeting of creditors and at the Hearing of Confirmation.
5. The source of payments made by the debtor(s) to the undersigned was from earnings, wages and compensation for services performed, and none other.
6. The source of payments to be made by the debtor (s) to the undersigned for the unpaid balance remaining, if any, will be from earnings, wages and compensation for services performed, and none other.
7. The undersigned has received no transfer, assignment or pledge of property except the following for the value stated: None.
8. The undersigned has not shared, or agreed to share with any other entity, other than with members of the undersigned's law firm, any compensation paid or to be paid except as follows: NONE
9. Prior Chapter 13 case/petition for debtor(s): 1

Case number	Fee paid	Attorney	Status
01-02565	\$0.00	R. Figueroa Carrasquillo	Dismissed before confirmation

In San Juan, Puerto Rico, this 28th day of February, 2002.


ROBERTO FIGUEROA CARRASQUILLO
ATTORNEY FOR PETITIONER (S)
USDC 203614
PO BOX 193677 SAN JUAN, PR 00919
TEL. NO. 787-744-7699
FAX NO. 787-746-5294

**UNITED STATES BANKRUPTCY COURT
FOR THE PUERTO RICO DISTRICT OF PUERTO RICO
PUERTO RICO DIVISION**

In re *NELSON O'FARRIL SANTIAGO*
and
ROSA MINELIE AYALA SERRANO

Case No. 02-
Chapter 13

/ Debtors

Attorney for Debtor: Roberto Figueroa-Carrasquillo

SUMMARY OF SCHEDULES

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	A M O U N T S			S C H E D U L E D		
			ASSETS			LIABILITIES		OTHER
A - Real Property	Yes	1	\$	0.00				
B - Personal Property	Yes	3	\$	19,750.00				
C - Property Claimed As Exempt	Yes	1						
D - Creditor Holding Secured Claims	Yes	1			\$	27,350.00		
E - Creditors Holding Unsecured Priority Claims	Yes	1			\$	0.00		
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1			\$	7,587.42		
G - Executory Contracts and Unexpired Leases	Yes	1						
H - Codebtors	Yes	1						
I - Current Income of Individual Debtor(s)	Yes	1					\$	1,331.99
J - Current Expenditures of Individual Debtor(s)	Yes	1					\$	881.99
Total Number of sheets in ALL Schedules > <u>12</u>								
Total Assets > \$ <u>19,750.00</u>								
Total Liabilities > \$ <u>34,937.42</u>								

In re: *NELSON O'FARRIL SANTIAGO and*
ROSA MINELIE AYALA SERRANO

/ Debtors

Case No. 02-

SCHEDULE A - REAL PROPERTY

Description and Location of Property	Nature of Debtor's Interest in Property	H	Market	Amount of
		W	Value of	Secured
		J	Debtor's	Claim
		C	Interest	

NONE

Total \$ 0.00

In re: *NELSON O'FARRIL SANTIAGO and*
ROSA MINELIE AYALA SERRANO

/ Debtors Case No. 02-

SCHEDULE B - PERSONAL PROPERTY

Description of Property	Location	H	Market Value
		W	of Debtor's
		J	Interest
		C	Before Claim
1. Cash on hand. <i>CASH ON HAND</i>		J	\$ 50
2. Checking, savings or other financial accounts, certificates of deposits or shares in banks, savings, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives. [x] NONE			
3. Security deposits with public utilities, telephone companies, landlords, and others. [x] NONE			
4. Household goods and furnishings, including audio, video, and computer equipment. <i>ONE (1) TV SET</i>		J	\$ 400
<i>THREE (3) BEDROOM SETS</i>		J	\$ 800
<i>ONE (1) STOVE AND ONE (1) REFRIGERATOR</i>		J	\$ 800
<i>ONE (1) LIVING AND ONE (1) DINING ROOM SETS</i>		J	\$ 800
<i>KITCHENWARE</i>		J	\$ 100
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles. [x] NONE			
6. Wearing apparel. <i>CLOTHING FOR DEBTORS AND DEPENDENTS</i>		J	\$ 800
7. Furs and jewelry. [x] NONE			
8. Firearms and sports, photographic, and other hobby equipment. [x] NONE			
9. Interests in insurance policies. [x] NONE			
10. Annuities. [x] NONE			

In re: *NELSON O'FARRIL SANTIAGO and*
ROSA MINELIE AYALA SERRANO

/ Debtors Case No. 02-

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

Description of Property	Location	H	Market Value
		W	of Debtor's
		J	Interest
		C	Before Claim
11. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. [x] NONE			
12. Stock and interests in incorporated and unincorporated businesses. [x] NONE			
13. Interests in partnerships or joint ventures. [x] NONE			
14. Government and corporate bonds and other negotiable and non-negotiable instruments. [x] NONE			
15. Accounts receivable. [x] NONE			
16. Alimony, maintenance, support, and property settlements, to which the debtor is or may be entitled. [x] NONE			
17. Other liquidated debts owing debtor including tax refunds. [x] NONE			
18. Equitable and future interests, life estates, and rights of power exercisable for the benefit of the debtor other than those listed in Schedule of Real Property. [x] NONE			
19. Contingent and non-contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust. [x] NONE			
20. Other contingent and unliquidated claims of every nature, including tax refunds, counter claims of the debtor, and the rights to setoff claims. [x] NONE			
21. Patents, copyrights, and other intellectual property. [x] NONE			

In re: *NELSON O'FARRIL SANTIAGO and*
ROSA MINELIE AYALA SERRANO

/ Debtors

Case No. 02-

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

Description of Property	Location	H	Market Value
		W	of Debtor's
		J	Interest
		C	Before Claim
22. Licenses, franchises, and other general intangibles. [x] NONE			
23. Automobiles, trucks, trailers, and other vehicles and accessories. 1999 MIRAGE TECNICA		J	\$ 16,000
24. Boats, motors, and accessories. [x] NONE			
25. Aircraft and accessories. [x] NONE			
26. Office equipment, furnishings, and supplies. [x] NONE			
27. Machinery, fixtures, equipment, and supplies used in business. [x] NONE			
28. Inventory. [x] NONE			
29. Animals. [x] NONE			
30. Crops - growing or harvested. [x] NONE			
31. Farming equipment and implements. [x] NONE			
32. Farm supplies, chemicals, and feed. [x] NONE			
33. Other personal property of any kind not already listed. [x] NONE			
		Total	\$ 19,750

In re: *NELSON O'FARRIL SANTIAGO and*
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/ Debtors Case No. 02-

SCHEDULE C - PROPERTY CLAIMED EXEMPT

Debtor elects the exemptions to which debtor is entitled under:

☒ 11 USC 522(b)(1): Exemptions provided in 11 USC 522(d).

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property w/o Deducting Exemption
<u>Cash on hand</u> <i>CASH ON HAND</i>	<i>11 U.S.C. 522(d)(5)</i>	\$ 50	\$ 50
<u>Household goods and furnishings</u> <i>ONE (1) TV SET</i>	<i>11 USC 522(d)(3)</i>	\$ 400	\$ 400
<i>THREE (3) BEDROOM SETS</i>	<i>11 USC 522(d)(3)</i>	\$ 800	\$ 800
<i>ONE (1) STOVE AND ONE (1) REFRIGERATOR</i>	<i>11 USC 522(d)(3)</i>	\$ 800	\$ 800
<i>ONE (1) LIVING AND ONE (1) DINING ROOM SETS</i>	<i>11 USC 522(d)(3)</i>	\$ 800	\$ 800
<i>KITCHENWARE</i>	<i>11 USC 522(d)(3)</i>	\$ 100	\$ 100
<u>Wearing apparel</u> <i>CLOTHING FOR DEBTORS AND DEPENDENTS</i>	<i>11 USC 522(d)(3)</i>	\$ 800	\$ 800

In re: *NELSON O'FARRIL SANTIAGO and*
ROSA MINELIE AYALA SERRANO

/ Debtors Case No. 02-

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Creditor Name and Address	Date, Nature of Lien, Description & Value	Claim Amount	Unsecured Portion and Notes*
1. Account No. CITIBANK AUTO LOAN PO BOX 71433 SAN JUAN PR 00936-7245	conditional sales contract TO BE PAID BY THIRD PARTY Value: \$ 8,000.00	\$ 8,000.00	\$ 0.00 *Joint Debt
2. Account No. 738671302952 FIRST FEDERAL PO BOX 19327 SAN JUAN PR 00910-1427	conditional sales contract 1999 MIRAGE TECNICA Value: \$ 16,000.00	\$ 19,350.00	\$ 3,350.00 *Joint Debt

No continuation sheets attached

Subtotal: \$ 27,350.00
Total: \$ 27,350.00

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

[X] Debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS

[] **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. S507(a)(2).

[] **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$4300* per person earned within 90 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. S507(a)(3).

[] **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. S507(a)(4).

[] **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$4300* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. S507(a)(5).

[] **Deposits by individuals**

Claims of individuals up to \$1950* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. S507(a)(6).

[] **Alimony, Maintenance, or Support**

Claims of a spouse, former spouse, or child of the debtor, for alimony, maintenance or support, to the extent provided in 11 U.S.C. S507(a)(7).

[] **Taxes and Certain Other Debts Owed to Governmental Units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. S507(a)(8).

[] **Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. S507(a)(9).

* Amounts are subject to adjustment on April 1, 2001, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re: *NELSON O'FARRIL SANTIAGO and*
ROSA MINELIE AYALA SERRANO

/ Debtors

Case No. 02-

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Creditor Name and Address	Date Claim was Incurred Consideration for Claim	Claim Amount and Notes*
1. Account No. 04200621650115 AEE PO BOX 363508 SAN JUAN PR 00936-3508	Utility bills	\$ 311.78 *Joint Debt
2. Account No. 4922000410026733 CITIBANK NA GPO BOX 71458 SAN JUAN PR 00936-1458	Credit card purchases VISA	\$ 520.05 *Joint Debt
3. Account No. 5004017222 ISLAND FINANCE BOX 233 CAGUAS PR 00726	consumer loan	\$ 2,000.00 *Joint Debt
4. Account No. 015808230432978 THE ASSOCIATES VILLA TURABO CALLE PINO G CAGUAS PR 00725	consumer loan	\$ 4,755.59 *Joint Debt

No continuation sheets attached

Subtotal: \$ 7,587.42
Total: \$ 7,587.42

In re: *NELSON O'FARRIL SANTIAGO and*
ROSA MINELIE AYALA SERRANO

/ Debtors Case No. 02-

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Name and Address of Other Parties to Instrument	Notes of Contract or Lease and Debtor's Interest
----------------------------------------------------	-----------------------------------------------------

☒ No executory contracts or unexpired leases.

In re: *NELSON O'FARRIL SANTIAGO and*
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/ Debtors Case No. 02-

SCHEDULE H - CODEBTORS

Name and Address
of Codebtor

Name and Address
of Creditor

☒ Debtor has no codebtors.

In re: NELSON O'FARRIL SANTIAGO and
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/ Debtors Case No. 02-

SCHEDULE I-CURRENT INCOME OF INDIVIDUAL DEBTOR(S)

DEBTOR'S MARITAL STATUS: *Married*

DEPENDENTS OF DEBTOR AND SPOUSE:

<u>NAME</u>	<u>AGE</u>	<u>RELATIONSHIP</u>
LAIZA PEREZ AYALA	8Y	DAUGHTER
GENESIS PERES AYALA	7Y	DAUGHTER
PAOLA OFARRIL AYALA	2Y	DAUGHTER

EMPLOYMENT:

	<u>DEBTOR</u>	<u>SPOUSE</u>
Occupation:	ALMACEN	ANALISTA PLANES MEDICOS
Name of Employer:	DROGUERIA BETANCES	HIMA
How Long Employed:	TWO YEARS	THREE YEARS
Employer Address:	CAGUAS PR	CAGUAS PR

	<u>DEBTOR</u>	<u>SPOUSE</u>
INCOME:		
Current monthly gross wages, salary, and commissions	\$ 918.66	\$ 1,099.32
Estimated monthly overtime	\$ 50.00	\$ 0.00
	<u>SUBTOTAL</u>	<u>\$ 1,099.32</u>
LESS PAYROLL DEDUCTIONS		
a. Payroll taxes and social security	\$ 156.50	\$ 115.89
b. Insurance	\$ 189.10	\$ 137.25
c. Union dues	\$ 0.00	\$ 0.00
d. Other: RETIREMENT FUND	\$ 0.00	\$ 137.25
	<u>SUBTOTAL OF PAYROLL DEDUCTIONS</u>	<u>\$ 390.39</u>
	<u>TOTAL NET MONTHLY TAKE HOME PAY</u>	<u>\$ 708.93</u>

Regular income from operation of business or profession or farm (attach detailed statement)	\$ 0.00	\$ 0.00
Income from real property	\$ 0.00	\$ 0.00
Interest and dividends	\$ 0.00	\$ 0.00
Alimony, maintenance or support payments payable to the debtor for the debtor's use or that of dependents listed above.	\$ 0.00	\$ 0.00
Social security or other government assistance	\$ 0.00	\$ 0.00
Pension or retirement income	\$ 0.00	\$ 0.00
Other monthly income	\$ 0.00	\$ 0.00
	<u>TOTAL MONTHLY INCOME</u>	<u>\$ 708.93</u>
TOTAL COMBINED MONTHLY INCOME	\$ 1,331.99	

Describe any increase or decrease of more than 10% in any of the above categories anticipated to occur within the year following the filing of this document:

NONE

In re: NELSON O'FARRIL SANTIAGO and
ROSA MINELIE AYALA SERRANO

/ Debtors Case No. 02-

SCHEDULE J-CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)

[] Check this box if a joint petition is filed and debtor's spouse maintains a separate household. Complete a separate schedule of expenditures labeled "Spouse".

Rent or home mortgage payment (include lot rented for mobile home)	\$	500.00
Are real estate taxes included? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
Is property insurance included? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
Utilities: Electricity and heating fuel	\$	50.00
Water and sewer	\$	10.00
Telephone	\$	0.00
Other	\$	0.00
Home maintenance (repairs and upkeep)	\$	10.00
Food	\$	161.99
Clothing	\$	50.00
Laundry and Dry cleaning	\$	0.00
Medical and Dental expenses	\$	15.00
Transportation (not including car payments)	\$	65.00
Recreation, clubs, and entertainment, newspaper, magazines, etc.	\$	20.00
Charitable contributions	\$	0.00
Insurance (not deducted from wages or included in home mortgage payments)		
Homeowner's or renter's	\$	0.00
Life	\$	0.00
Health	\$	0.00
Auto	\$	0.00
Other	\$	0.00
Taxes (not deducted from wages or included in home mortgages)	\$	0.00
Installment payments: (Do not list payments to be included in the plan)		
Auto	\$	0.00
Other	\$	0.00
Alimony, maintenance, and support paid to others	\$	0.00
Payments for support of additional dependents not living at your home	\$	0.00
Regular expenses from operation of business, profession, or farm (attach detailed statement)	\$	0.00
Other	\$	0.00
TOTAL MONTHLY EXPENSES (Report also on Summary of Schedules)	\$	881.99

FOR CHAPTER 12 AND 13 DEBTORS ONLY

A. Total projected monthly income	\$	1,331.99
B. Total projected monthly expenses	\$	881.99
C. Excess income (A minus B)	\$	450.00
D. Total amount to be paid into plan Monthly	\$	450.00

In re: NELSON O'FARRIL SANTIAGO and
ROSA MINELIE AYALA SERRANO

/ Debtors Case No. 02-

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing Summary and Schedules, consisting of 13 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date 03-05-01

Signature

Nelson O'Farril Santiago
NELSON O'FARRIL SANTIAGO, Debtor

Date 03-05-01

Signature

Rosa Minelie Ayala Serrano
ROSA MINELIE AYALA SERRANO, Joint Debtor

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. SS 152 and 3571.

**UNITED STATES BANKRUPTCY COURT
FOR THE PUERTO RICO DISTRICT OF PUERTO RICO
PUERTO RICO DIVISION**

In re *NELSON O'FARRIL SANTIAGO*
and
ROSA MINELIE AYALA SERRANO

Case No. 02-
Chapter 13

/ Debtors

Attorney for Debtor: Roberto Figueroa-Carrasquillo

STATEMENT OF FINANCIAL AFFAIRS

1. Income from Employment or Operation of Business.

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this case calendar year.

INCOME FROM HUSBAND

Income, year to date: \$1,800.00
Last year: \$11,000.00
Year before: \$11,000.00
Source(s): *INCOME FROM EMPLOYMENT*

INCOME FROM WIFE

Income, year to date: \$1,900.00
Last year: \$12,000.00
Year before: \$12,000.00
Source(s): *INCOME FROM EMPLOYMENT*

2. Income other than from Employment or Operation of Business.

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case.

[X] None

3. Payments to Creditors.

a. List all payments on loans, installments, purchases of goods or services, and other debts, aggregating more than \$600 to any creditor, made within 90 days immediately preceding the commencement of this case.

☒ None

b. List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders.

☒ None

4. Suits and Administrative Proceedings, Executions, Garnishments and Attachments.

a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case.

☒ None

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case.

☒ None

5. Repossessions, Foreclosures and Returns.

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case.

☒ None

6. Assignments and Receiverships.

a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case.

☒ None

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case.

☒ None

7. Gifts.

List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient.

☒ None

8. Losses.

List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case.

☒ None

9. Payments Related to Debt Counseling or Bankruptcy.

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

Payee: *Roberto Figueroa-Carrasquillo*
Address: *PO BOX 193677*
Addr2: *SAN JUAN PR 00919-3677*
Date of payment: *03-05-01*
Payor: *NELSON O'FARRIL SANTIAGO*
Payment/Value: *\$ 55.00*

10. Other Transfers.

List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as a security within one year immediately preceding the commencement of this case.

☒ None

11. Closed Financial Accounts.

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions.

☒ None

12. Safe Deposit Boxes.

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case.

☒ None

13. Setoffs.

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case.

☒ None

14. Property held for Another Person.

List all property owned by another person that the debtor holds or controls.

☒ None

15. Prior Address of Debtor.

If the debtor has moved within the two years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case.

☒ None

16. Nature, Location and Name of Business.

a. If the debtor is an individual, list the names and addresses of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partnership, sole proprietorship, or was self-employed professional within the two years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the two years immediately preceding the commencement of this case.

b. If the debtor is a partnership, list the names and addresses of all businesses in which the debtor was a partner or owned 5 percent or more of the voting securities, within two years immediately preceding the commencement of this case.

c. If the debtor is a corporation, list the names and addresses of all businesses in which the debtor was a partner or owned 5 percent or more of the voting securities within two years immediately preceding the commencement of this case.

☒ None

17. Books, records and financial statements.

a. List all bookkeepers and accountants who within the six years immediately preceding the filing of this bankruptcy case kept or supervised keeping of books of account and records of the debtor.

☒ None

b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

☒ None

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

☒ None

d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued within two years immediately preceding the commencement of this case by the debtor.

☒ None

18. Inventories.

a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

☒ None

b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

☒ None

19. Current Partners, Officers, Directors and Shareholders.

a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

☒ None

b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting securities of the corporation.

☒ None

20. Former partners, officers, directors and shareholders.

a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

☒ None

b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

☒ None

21. Withdrawals from a Partnership or Distributions by a Corporation.

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

☒ None

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the answers contained in the foregoing Statement of Financial Affairs and any attachments thereto and that they are true and correct.

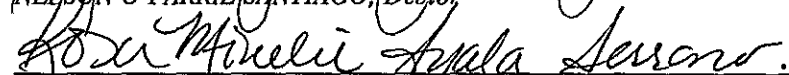
Date 03-05-01

Signature


NELSON O'FARRIL SANTIAGO, Debtor

Date 03-05-01

Signature


ROSA MINELIE AYALA SERRANO, Joint Debtor

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. SS 152 and 3571.

NELSON O'FARRIL SANTIAGO
HC 2 BOX 28576
CAGUAS PR 00725

02-02190

Roberto Figueroa-Carrasquillo
PO BOX 193677
SAN JUAN PR 00919-3677

AEE
PO BOX 363508
SAN JUAN PR 00936-3508

CITIBANK
AUTO LOAN
PO BOX 71433
SAN JUAN PR 00936-7245

CITIBANK NA
GPO BOX 71458
SAN JUAN PR 00936-1458

FIRST FEDERAL
PO BOX 19327
SAN JUAN PR 00910-1427

ISLAND FINANCE
BOX 233
CAGUAS PR 00726

THE ASSOCIATES
VILLA TURABO CALLE PINO G
CAGUAS PR 00725

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

02-02190

IN RE
NELSON O'FARRIL SANTIAGO
ROSA MINELIE AYALA SERRANO
DEBTORS

*
* CHAPTER 13
* CASE NO. 02-
*

NOTICE TO DEBTOR FILING A PETITION IN BANKRUPTCY

Upon the filing of the instant petition, the items checked were not submitted:

- ☐ () Signature (Upon filing)
- ☐ () Master Address List (Upon filing)
- ☐ () Master address list in Diskette (Upon filing)
- ☐ () List of Creditors (Upon filing)
- ☐ () Employer ID Number and/or Social Security Number (Upon filing)
- ☒ () Statement disclosing compensation paid or to be paid to the attorney for the debtor Must be submitted upon filing or within 15 days or any other date set by the Court. 11 U.S.C. §329 and Rule 2016 (b) Fed. R Bankr.P.
- ☐ () Chapter 13 Plan (Must be submitted with the petition or within 15 days)
- ☐ () Schedules (Must be submitted with the petition or within 15 days)
- ☐ () Statement of Affairs (Official Form 7)
(Must be submitted with the petition or within 15 days. Rule 1007(b) & (c))

FILED
2002 MAR - 4 AM 9:22
U.S. BANKRUPTCY COURT
FOR THE DISTRICT OF
PUERTO RICO

You are hereby notified that upon failure to file the above indicated documents within the prescribed period of time specified herein, the Court may enter an order of dismissal without further notice or hearing.

San Juan, Puerto Rico, this MAR - 4 2002

BY ORDER OF THE COURT

CELESTINO MATTA-MENDEZ
Clerk of the Court

BY 
DEPUTY CLERK